

Chairman’s Report

Dear Shareholders,

On behalf of the Board of Directors of Al Jazeera Services Co. SAOG (“the company”), I am pleased to present the unaudited financial statements for the 1st quarter ended on 31 March 2026.

Profits and assets

The revenue from the catering business for 1st quarter ended on 31 March 2026 was up by 26% to RO 3,283,489 from RO 2,611,109 reported for the same period last year. The company has incurred operating loss of RO 107,279 compared to operating profit of RO 127,529 for the corresponding three months in 2025 due to competitive pressure and prevailing geopolitical situation in the region.

The net gains from investments for the period was 312,856 against loss of RO 92,149 for the corresponding period in 2025.

The share of profit from associate company, Al Anwar Ceramics Tiles Co. SAOG for the three months ended on 31 March 2026 was RO 107,789 compared to profit of RO 133,653 for the same period in 2025. During the period, the company has reduced its stake in the capital of associate company by 1.28% to 35.71%.

The net profit after tax for the three months ended on 31 March 2026 was RO 298,538 up by 91% compared to profit of RO 156,179 for the three months ended on 31 March 2025.

The shareholders’ equity as on 31 March 2026 was RO 13,935,793 against RO 14,402,210 as on 31 March 2025. The net assets per share as on 31 March 2026 was 178 baisa as against 184 baisa as on 31 March 2025.

Future outlook

We remain focused on our core business of catering and allied services and our outlook for the future remains stable.

I am pleased to report that your company has adhered to all the applicable regulations covering corporate governance in Sultanate of Oman.

Acknowledgements

On behalf of the Board of Directors, I express our sincere gratitude to **His Majesty Sultan Haitam Bin Tarik** for his great vision and initiatives as he continues to lead the Sultanate on the path of development, peace and enduring prosperity. We also extend our sincere thanks to our Customers, Shareholders, Muscat Stock Exchange and Financial Services Authority for their continued support. I would also like to thank the management and staff for their commitment and hard work.

Abdulredha Mustafa Sultan

Deputy Chairman